

EXHIBIT 97



**Ralph A
Lenzi@JPMCHASE**

To: Greg Boester/JPMCHASE@JPMCHASE
cc: Steven C Ognibene/JPMCHASE@JPMCHASE, William C
Buell/JPMCHASE@JPMCHASE
Subject: Rc: Fw: deal list

01/08/2007 03:06 PM

Greg,

Funny you bring this up. I currently have Abide Kakou working on the sub-prime historic inventory and securitization data and monthly remittance updates. She has just completed an analysis and reconciliation of all the original fundings, original securitization populations, repurchases, re-securitizations of repurchased loans and the existing current warehouse and securitization balances. I have attached the current reconciliation spreadsheet as of today. Now that we have this completed we are going to gather all the original funding loan level data and the monthly remittances so they can all be imported into LMS. We have already met with Andrea on the LMS project team to assist us with this project.

(See attached file: Subprime Portfolio as of 010807.xls)

Sincerely,

Ralph Lenzi

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Greg Boester/JPMCHASE

**Greg
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To: William C Buell/JPMCHASE@JPMCHASE, Ralph A
Lenzi/JPMCHASE@JPMCHASE, Steven C
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01/08/2007 01:06 PM

cc

Subject: Fw: deal list

FYI, working with Bob Miller and team to get them up-to-speed on the performance management reporting and analytics side. First and foremost, we need to get a **point person from the data world** (like gustavo and hartman are for my world) to survey and inventory the existing data: original loan and on-going remittance. Next, get a contact person and info listed for each servicer, etc... Then we can organize and move forward. Silly to jump in until the data is organized.

More to come...

gb

Greg Boester
Managing Director
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----- Forwarded by Greg Boester/JPMCHASE on 01/08/2007 12:58 PM -----

**Greg
Boester/JPMCHASE**

ToRobert B. Miller/JPMCHASE
cc
SubjectRe: deal list

01/08/2007 12:57 PM

ok looks like 6 servicers are remitting into the trusts, chase the lion's share at ~60%, etc... Wells master on CW1....

Do you currently get the monthly remittance data from each servicer on the 25th? or next business?

We need to get a couple of things done asap.

1. **get someone from the collateral analyst group and someone from the desk to be point peeps for this project!**
2. confirm the original loan-level data is all in a similar format and in one place.
3. confirm we recognize the loan id's that they remit under match our original loan id's that we have in our database
4. confirm and inventory the following
 - original loan data in a standardized format
 - **point-of-contact and contact info** for remittance data from the various servicers (wells on cw1)
 - confirm live population asof the last remittance cycle (12/25) with each data provider
 - confirm the paid-in-full, liquidated populations as of the 12/25 cycle.
5. Once we have the live 12/25 population locked-down, inventory the validity and completeness of each deal's historical remittance data.

Once the above is done we can easily up-load the data into the right places to make this work with the various tools, etc... We can then work on macro-buckets for various data-fields but for now dynamic populations

gb

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Robert B. Miller/JPMCHASE


**Robert B.
Miller/JPMCHASE**

ToGreg Boester/JPMCHASE@JPMCHASE
cc
Subjectdeal list

01/05/2007 05:04 PM

[attachment "November Residual Performance and Yields.xls" deleted by Greg Boester/JPMCHASE]

Bob Miller
Home Equity Trading
212-834-2428

 <u>Subprime Portfolio as of 010807.xls</u>	Type: application/msexcel Name: Subprime Portfolio as of 010807.xls
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Document provided in native format

SUBPRIME PURCHASE, SECURITIZATION AND WAREHOUSE BREAKDOWN AND RECONCILIATION

	Funding Date	Funding Count	Funding UPB	05-OPT1	05-FLD1	05-WMC1	05-FRE1	05-OPT2	06-FRE1	06-HE1	06-FRE2	06-WMC1	06-NC1	06-CW1	06-ACC1	06-WMC2	06-HE2	06-CW2	06-NC2	06-WMC3	06-RM1	06-HE3	06-CH1	06-CH2	06-WMC4	CURRENT WHSE	TO BE REPURCH	UNDER REVIEW	NET WHSE	PAIDOFF	Funding Count Securitized	(PIFs + REPOs) To be Confirmed	
Fieldstone	5/26/2005	5,528	997,356,782.87		5,459																	3				1					5,462	65	
Option One	5/27/2005	5,573	505,677,751.65	5,468				4																	3			1			5,472	98	
Option One	5/27/2005	2,780	1,033,904,445.11	2,749																						3					2,749	31	
Fieldstone	6/9/2005	397	82,198,610.82		395																				2						395		
Accredited	6/17/2005	370	80,186,405.28							294															15		4	11			294	61	
WMC	7/28/2005	6,523	1,242,428,093.25			6,375						23													2		1	1			6,398	123	
WMC	8/4/2005	1,295	240,295,659.28			1,267						7										1			3		1	2			1,275	17	
Fremont	9/30/2005	4,570	956,755,907.92				4,560		2													1			3		3				4,563	4	
Fremont	10/7/2005	37	8,272,192.88				37																								37		
Option One	11/18/2005	5,062	967,259,373.74					5,062																							5,062		
Fremont	11/29/2005	4,778	976,610,828.78						4,775 (8)													2 8				1			1		4,777	0	
Fremont	12/7/2005	176	36,135,437.46						176 (2)																						176	0	
Resmae	12/9/2005	3,068	501,177,239.93							2,775												21	1			7		1	6		2,797	264	
Resmae	12/16/2005	242	46,810,326.92							220												2									222	20	
Resmae	12/20/2005	255	69,710,401.72							238												2									240	15	
Fremont	1/30/2006	4,553	956,149,009.39								4,545														2		1	1			4,545	6	
Fremont	1/31/2006	34	6,992,363.40								24													4		5			5		28	1	
WMC	2/2/2006	5,183	1,072,243,800.09									5,183 (27)												23		4				4	5,183 (4)	0	
WMC	2/10/2006	569	103,556,334.32									569 (3)										2				1			1		569	0	
New Century	2/24/2006	4,214	932,589,375.43										4,209													2			2		4,209	3	
Fremont	3/27/2006	4	628,183.86																			1				2			2		1	1	
Accredited	3/30/2006	3,349	702,524,116.25												2,923								47			4			4		2,970	375	
Countrywide	3/30/2006	4,221	752,153,593.56											4,207																	4,207	14	
WMC	3/30/2006	983	191,193,528.19													982 (7)										1			1		982	0	
Countrywide	3/31/2006	831	134,353,146.16											638												7			7		638	193	
WMC	4/27/2006	5,529	1,085,236,548.65													5,528 (5)										1			1		5,528	0	
Countrywide	4/28/2006	246	44,594,443.28											246												5			5			0	
Novastar	4/28/2006	624	100,475,278.41														621										1				621	2	
Accredited	5/15/2006	639	117,748,022.48												639 (9)												1	1			639	0	
Novastar	5/17/2006	10	182,335,590.63														10									1					10	0	
Countrywide	5/30/2006	4528	800,710,600.12															4,521								1					4,521	6	
Countrywide	5/31/2006	416	69,353,377.95															415									1			1		415	1
OwnIt	5/31/2006	1,876	335,964,519.57														1,876 (100)									100			100		1,876 (100)	0	
OwnIt	6/2/2006	577	98,426,430.69														577 (21)									21			21		577 (21)	0	
New Century	6/20/2006	4,844	954,055,431.56																4,824												4,824	20	
Countrywide	6/23/2006	1,121	187,164,625.23															1,121													1,121		
Resmae	6/29/2006	2,256	382,894,693.33																		1,918	102				13	6	3	4		2,020	223	
Resmae	6/29/2006	3,450	615,081,151.89																		3,206	127				19			19		3,333	98	
WMC	6/29/2006	4,792	961,304,527.30																							6			6		4,786 (32)	0	
Resmae	7/26/2006	22	2,721,676.08																				18			3		2	1		18	1	
Resmae	7/27/2006	2,659	484,350,715.10																							43			43		2,616 (34)	0	
Fieldstone	8/29/2006	690	134,350,646.80																												681	7	
Novastar	9/8/2006	1,372	182,335,590.63																							2	2				1,365	3	
Chase	9/27/2006	3,255	54,396,615.84																							4	4				3,042	200	
Chase	9/27/2006	288	586,841,234.00																							13					288		
WMC	10/30/2006	9,832	1,960,135,126.20																														
Chase	11/9/2006	10,334	2,024,476,437.66																							178			178		9,611	43	
Chase	12/21/2006	1,830	300,141,564.10																														
Chase	12/22/2006	11,918	1,742,806,510.80																							1,826				1,826	4		
Chase	12/22/2006	2,486	405,066,192.47																							11,840				11,840	78		
Novastar	12/29/2006	1,216	199,842,413.78																							2,483				2,483	3		
Novastar	1/5/2007	114	23,689,120.40																												1,216		
Novastar																										114							
ORIG TOTAL		141,519	26,633,661,993	8,217	5,854	7,642	4,597	5,066	4,953	3,527	4,569	5,782	4,209	5,091	3,562	6,510	3,084	6,057	4,824	4,786	5,149	4,977	3,330	10,334	9,611	18,021	13	316	17,692	85	121,518	1,895	
CURRENT TOTAL				8,217	5,854	7,642	4,597	5,066	4,943	3,527	4,569	5,752	4,209	5,091	3,553	6,498	2,963	6,057	4,824	4,754	5,149	4,978	3,330	10,334	9,611								
Funding - (Securitized + Warehouse + PIFs) = (PIFs & REPOs) To be co																												1,895					

STATUS	ORIG COUNT	ORIG BALANCE	CUR COUNT	CUR BALANCE
JPMAC 2005-OPT1	8217	\$ 1,510,095,312	5149	\$ 865,163,057
JPMAC 2005-FLD1	5854	\$ 1,063,959,856	3908	\$ 671,822,382
JPMAC 2005-WMC1	7642	\$ 1,447,912,147	5336	\$ 946,788,818
JPMAC 2005-FRE1	4597	\$ 961,410,207	3390	\$ 668,401,823
JPMAC 2005-OPT2	5066	\$ 968,178,714	3904	\$ 724,368,764
JPMAC 2006-FRE1	4953	\$ 1,011,827,945	3817	\$ 741,690,649
JPMAC 2006-HE1	3527	\$ 619,359,045	2834	\$ 462,327,140
JPMAC 2006-FRE2	4569	\$ 958,481,913	3501	\$ 687,081,653
JPMAC 2006-WMC1	5782	\$ 1,176,727,234	4857	\$ 940,828,164
JPMAC 2006-NC1	4209	\$ 930,509,120	3442	\$ 725,459,140
JPMAC 2006-CW1	5091	\$ 891,817,320	4371	\$ 728,406,184
JPMAC 2006-ACC1	3562	\$ 718,064,802	2927	\$ 561,872,942
JPMAC 2006-WMC2	6510	\$ 1,249,554,254	6058	\$ 1,134,237,337
JPMAC 2006-HE2	3084	\$ 535,569,123	2941	\$ 504,784,148
JPMAC 2006-CW2	6057	\$ 1,054,461,879	5698	\$ 955,123,077
JPMAC 2006-NC2	4824	\$ 948,076,340	4405	\$ 793,554,068
JPMAC 2006-WMC3	4786	\$ 959,177,770	4610	\$ 907,152,163
JPMAC 2006-RM1	5149	\$ 921,313,133	5014	\$ 876,967,905
JPMAC 2006-HE3	5012	\$ 820,010,814	4841	\$ 773,951,938
JPMAC 2006-CH1	3330	\$ 599,836,723	3261	\$ 575,490,969
JPMAC 2006-CH2	10334	\$ 2,023,752,164	10334	\$ 1,991,552,382
JPMAC 2006-WMC4	9611	\$ 1,905,230,627		

WAREHOUSE				
SELLER	FUNDING DATE	COUNT	UPB	
ACCREDITED	6/17/2005	16	\$	2,878,762.79
ACCREDITED	3/30/2006	4	\$	1,107,482.74
ACCREDITED	5/15/2006	1	\$	152,661.21
CHASE	9/27/2006	13	\$	2,277,545.83
COUNTRYWIDE	5/30/2006	1	\$	120,218.70
FIELDSTONE	5/26/2005	3	\$	237,684.48
FIELDSTONE	6/10/2005	2	\$	284,627.63
FIELDSTONE	8/29/2006	2	\$	189,537.89
FREMONT	9/30/2005	3	\$	796,425.21
FREMONT	11/29/2005	1	\$	523,157.94
FREMONT	2/1/2006	7	\$	1,773,372.42
FREMONT	3/27/2006	2	\$	424,601.17
NEW CENTURE	2/24/2006	2	\$	490,885.89
NOVASTAR	4/28/2006	1	\$	187,314.10
NOVASTAR	9/8/2006	4	\$	932,600.32
OPTION ONE	5/27/2005	3	\$	254,739.28
OWNIT	5/31/2006	101	\$	19,186,055.96
OWNIT	6/2/2006	21	\$	5,333,674.97
RESMAE	12/1/2005	7	\$	1,524,801.26
RESMAE	6/29/2006	19	\$	1,470,393.09
RESMAE	6/29/2006	13	\$	1,198,944.48
RESMAE	7/26/2006	3	\$	196,114.21
RESMAE	7/27/2006	77	\$	15,252,942.28
WMC	7/28/2005	2	\$	188,594.15
WMC	8/3/2005	3	\$	360,175.14
WMC	2/2/2006	5	\$	853,170.89
WMC	3/30/2006	8	\$	2,490,053.56
WMC	4/27/2006	6	\$	497,424.78
WMC	6/29/2006	38	\$	6,513,885.71
WMC	10/30/2006	179	\$	43,443,211.26

